



GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Municipal Administration and Urban Development Department- Joint Venture of Integrated Housing Project to an extent of Acs. 50.00 Cts in Sy. No. 336/P and LP No. 103/89 of Rushikonda Layout taken up by Visakhapatnam Metropolitan Region Development Authority (VMRDA), Visakhapatnam in the year 2003-04 and awarded to M/s Radiant Developers –One time settlement - Orders- Issued.

MUNICIPAL ADMINISTRATION AND URBAN DEVELOPMENT (M) DEPARTMENT

G.O.Ms.No.77

Dated:14.02.2019

Read the following:-

1. Government Letter No.16515/H2/2010, Dated:24.06.2015.
2. Lr. No. 9744/A/03/PMU/Engg, Dated:07.04.2018 of the VC, VUDA.
3. Government Letter No.16515/H2/2010, Dated: 20.06.2018.
4. Lr. No. 9744/A/03/PMU/Engg, Dated:20.12.2018 of the Metropolitan Commissioner, VMRDA, Visakhapatnam.
5. Government Memo No. 16515/M1/2010, Dated: 18.01.2019
6. Lr. Rc. No 9744/A/03/PMU/Engg, Dated 31.01.2019 of MC, VMRDA, Visakhapatnam.

ORDER:

In the circumstances reported by the Metropolitan Commissioner, Visakhapatnam Metropolitan Region Development Authority (VMRDA), Visakhapatnam in the refs. 2nd, 4th and 6th read above, Government after careful examination of the matter, hereby accord permission to the VMRDA to accept the net one time settlement offer by the developer (M/s Radiant Developers) to the VMRDA for an amount of Rs. 86 Crore with 10% increase on the said Rs. 86 Crore, which has to be paid in one go and also to waive the applicable stamp duty and other registration charges, subject to withdrawal of arbitration and other legal proceedings.

2. The Metropolitan Commissioner, Visakhapatnam Metropolitan Region Development Authority, Visakhapatnam shall take further necessary action in the matter, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R. KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Metropolitan Commissioner, VMRDA, Visakhapatnam

Copy to:

The Revenue (Registration and Stamps) Department.

The G.A (Cabinet) Department.

The PS to Spl.CS to CM (SC).

The OSD to M(MA&UD).

The PS to Prl. Secretary to Government, MA&UD Department.

//FORWARDED:: BY ORDER//

SECTION OFFICER